

YOUR INVESTMENT IS PROPELLING LUMBERJACK SUCCESS

NAU FOUNDATION INVESTMENT PORTFOLIO AND ENDOWMENT PERFORMANCE



Overall Investment Performance

The NAU Foundation’s overall investment portfolio is comprised of current-use funds and other assets. After a challenging FY22, where markets experienced significant and historic declines, we netted a return of 12.4 percent for FY23. Discipline and patience are at the core of our investment philosophy, which led to a great FY23 that will continue to benefit NAU for many years to come.

The NAU Foundation manages its portfolio as a long-term investment. Since the stock market performance changes daily, the values represented in this report are from a point in time.

Over 10 years, the investment portfolio yielded an average of 7.9 percent. The chart reflects the NAU Foundation’s investment returns to NACUBO composite benchmark. As of FY23, our investments outperformed the benchmark on three-, five-, and ten-year horizons.

The Student Managed Investment Fund (SMIF) at The W. A. Franke College of Business enables finance students at NAU to acquire practical experience in investment research and portfolio management. Collaborating with faculty and the NAU Foundation Investment Committee, these students have successfully expanded the SMIF portfolio to over \$5.87 million by June 30, 2023.

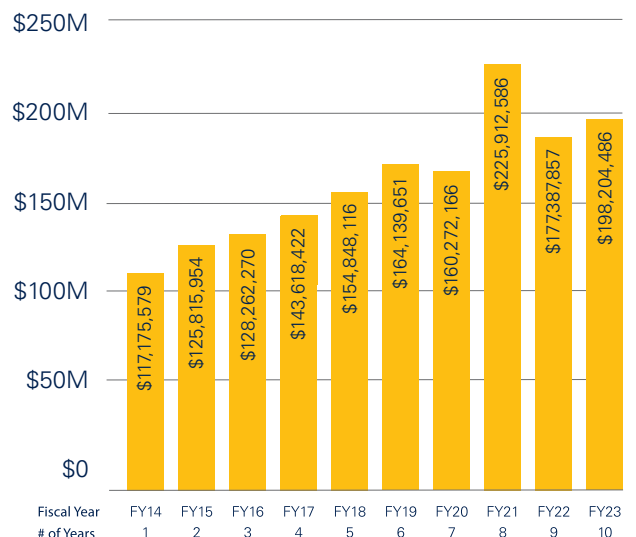
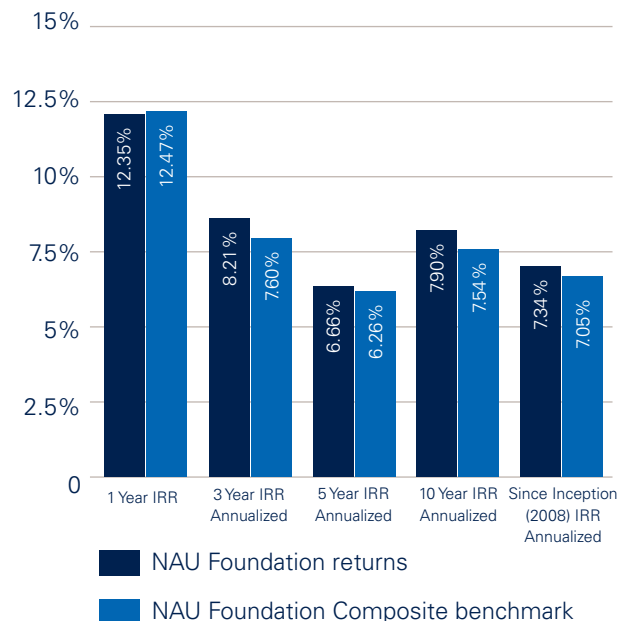
Endowment performance

In FY23, donors created 25 new endowed funds, bringing the total to 937 funds restricted in perpetuity for donor priorities. These funds will propel student support, research, public service, and creative endeavors, creating a bold and lasting impact.

\$198,204,486
endowment market value
as of June 30, 2023

\$244,408,586

peak overall investment performance





YOUR SUPPORT is elevating impact at NAU.
Learn more about the incredible work happening at
NAU by visiting foundationnau.org/impact.

Endowment long-term impact

Thanks to you, our endowments reflect our diverse and passionate donors. Your investments yield real results—propelling academic excellence today and in the future. New endowments established in FY23 support students and programs including:

- Scholarship support for undergraduate, graduate, and first-generation students providing accessible, affordable, and seamless pathways to higher education, empowering academic excellence across NAU.
- Experiential learning opportunities such as professional development, internships, and research with industry leaders.
- Memorial and estate gifts honoring beloved Lumberjack alumni, faculty, friends, and community leaders.
- Esteemed faculty and programmatic initiatives, such as a piano professorship for the Kitt School of Music, an endowed chair in Analytical Chemistry, a new faculty fellowship for Hispanic and emerging community research, and faculty fellow for the College of Social and Behavioral Sciences.

Scholarship support

**YOU MADE A
DIFFERENCE IN FY23!**

12 new scholarship endowments

3 new current-use scholarships

2,487 scholarships awarded



**For more information
on NAU Foundation
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NORTHERN ARIZONA UNIVERSITY
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